

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-Aug-24	Nifty (Current Month Future)	NIFTY	Sell	24580-24614	24497/24394	24699.00	Intraday

*Due to unprecedented volatility No pre market recommendations are given.Please follow Idick 2 gain for Intraday recommendations

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
26-Jul-24	Zensar Technologies	ZENTE	Buy	788-805	862.0	764.00	14 Days
26-Jul-24	Indian Hotel	INDHOT	Buy	630-644	690.0	618.00	14 Days
29-Jul-24	REC	RURELE	Buy	616-630	674.0	599.00	14 Days
01-Aug-24	ONGC	ONGC	Buy	338-344	370.0	325.00	30 Days

August 5, 2024

Gladiator Stocks

Scrip Name	Action
GAIL	Buy
JSW Energy	Buy
Bank of Maharashtra	Buy

Duration: 3 Months

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Open Recommendations
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Technical Outlook

Week that was...

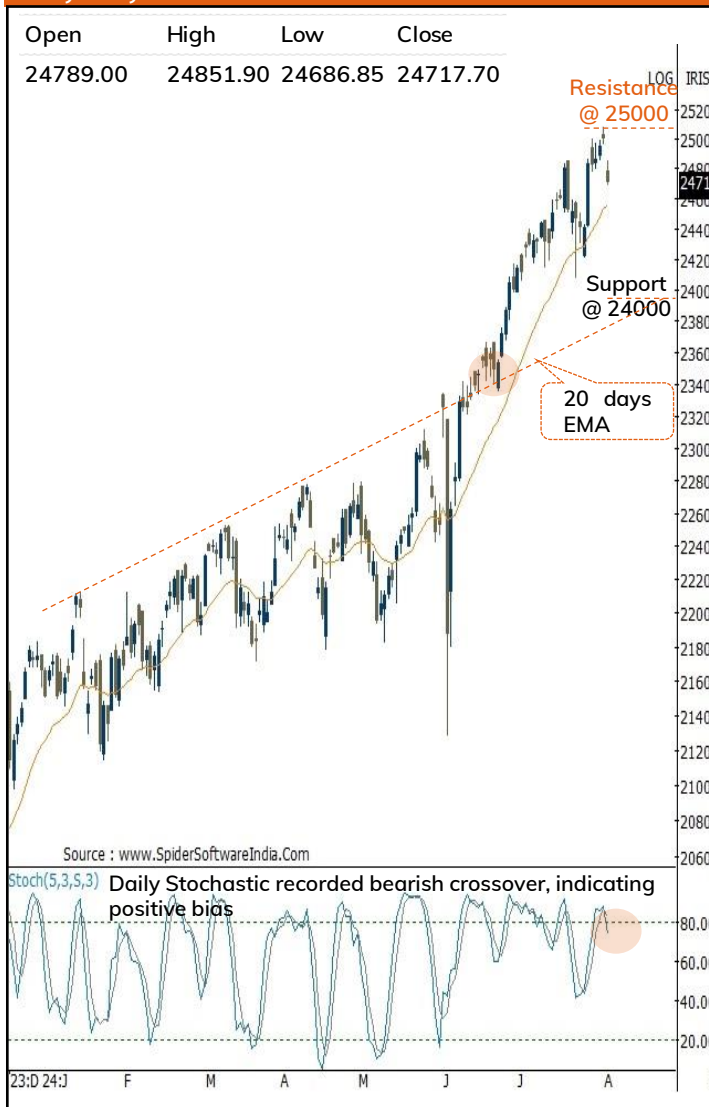
Equity benchmarks has taken a breather after 8 weeks consecutive rally. Nifty settled week at 24718, down 0.5%. In the process, Nifty Midcap reactively outperformed. Sectorally, Energy, Pharma outshone while IT, auto, realty took a breather

Technical Outlook:

- The index recorded fresh All Time High of 25078. However, profit booking from higher levels dragged index around 24700 mark while discounting prospects of interest rate cut in US in September. Consequently, weekly price action resulted into small bear candle carrying higher high-low, indicating breather after recent sharp up move. Global volatility weighed on sentiments leading most major equity indices to decline
- In the coming session Nifty is likely to witness gap down opening tracking weak global cues. Going ahead, we expect index to consolidate in the broader range of 24000-25000 wherein stock specific action would continue. Key point to highlight is that, last week's subdued activity amid overbought conditions signifies pause in upward momentum after 18% rally seen over past 8 weeks (off election outcome low). Further, negative divergence on the weekly stochastic oscillator suggests temporary breather in coming week.
- In a structural bull market secondary correction is a common phenomenon. Thus, extended breather from hereon cannot be ruled out. However, investors should focus on quality stocks with strong earnings as the strong support is placed at 24000
- On the broader market front, Midcap and small cap indices have rallied 25% and 28% from election low. As a result, both indices are approaching price parity of Oct23-Feb24 rally, indicating possibility of temporary breather at life highs can not be ruled out. Hence, stock specific action should be in focus amid ongoing earning season
- Structurally, the formation of higher peak and trough signifies buying demand at elevated support base that makes us revise support base at 24000 being confluence of 61.8% retracement of past six weeks up move 23350-25078 coincided with 50 days EMA.

Source: Bloomberg, Spider, ICICI Direct Research

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80981.95	-885.60	-1.08
NIFTY Index	24717.70	-293.20	-1.17
Nifty Futures	24711.55	-320.70	-1.28
BSE500 Index	36747.98	-384.86	-1.04
Midcap Index	57913.65	-576.75	-0.99
Small cap Index	18800.60	-149.35	-0.79
GIFT Nifty	24342.00	-369.55	-1.50

Nifty Technical Picture

	Intraday	Short term
Trend	↓	↓
Support	24350-24280	24000
Resistance	24450-24520	25000
20 day EMA		24548
200 day EMA		22224

Nifty Future Intraday Reco.

Action	Sell
Price Range	24580-24614
Target	24497/24394
Stoploss	24699.00

Sectors in focus (Intraday) :

Positive: FMCG, Pharma, Oil & Gas

Neutral: Realty, Metal

Nifty Bank : 51350

Technical Outlook

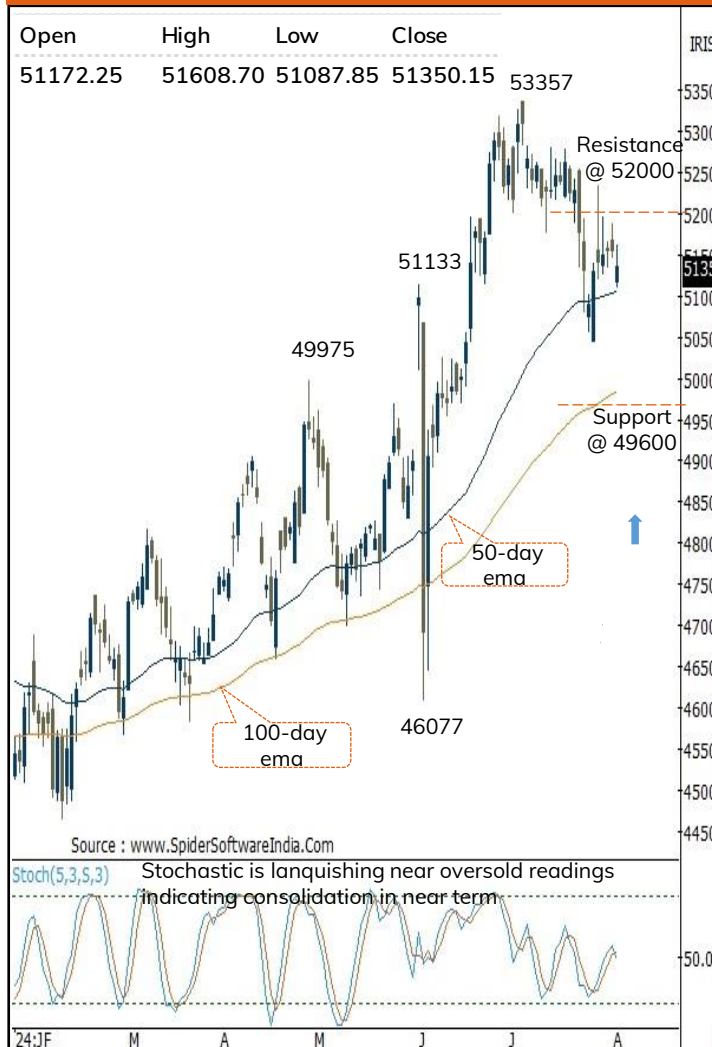
Day that was:

Nifty Bank declined on Friday amid weak global cues as US economic data raised fears of economic slowdown. Index closed down by 213 points or 0.4% at 51350, relatively outperforming Nifty. PSU banks index underperformed with decline of 1.7% ahead of some key earnings

Technical Outlook:

- The Index started the session with a gap down action around 51000 and then attempted bounce back in first half while surrendering intra day gains towards end. Index thus formed a lower high-low despite attempt to hold 51k levels. Bias continues to remain negative with strong hurdle at 52000 mark for coming week
- In coming week, weak global cues would continue to weigh on sentiments and sustainability above previous session highs would indicate pause in down ward momentum
- Index breaching last week's low of 50500 would indicate extended correction towards key medium term support for placed at 49600 which is confluence of a) 50% retracement of post election rally and b) value of rising 100-day ema
- Price structure:** A) We observe that index is undergoing healthy retracement from overbought readings after 15% rally. Currently, index has retraced, post election, 21 session rally by just 38.2% over 19 sessions, indicating corrective nature of decline and would lead into higher bottom formation
- B) Since beginning of 2024, after each 15% rally index has a tendency to correct around 8-9% from highs and in current context 5.5% decline is done. Hence going by historical rhythm further correction cannot be ruled out which would eventually result into a higher bottom formation around 100-day ema around 49600 levels

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51350.15	-213.85	-0.41

BankNifty Technical Picture

	Intraday	Short term
Trend	↓	↓
Support	50500-50350	49600
Resistance	51200-51370	52000
20 day EMA		51694
200 day EMA		48134

Bank Nifty Future Intraday Reco.

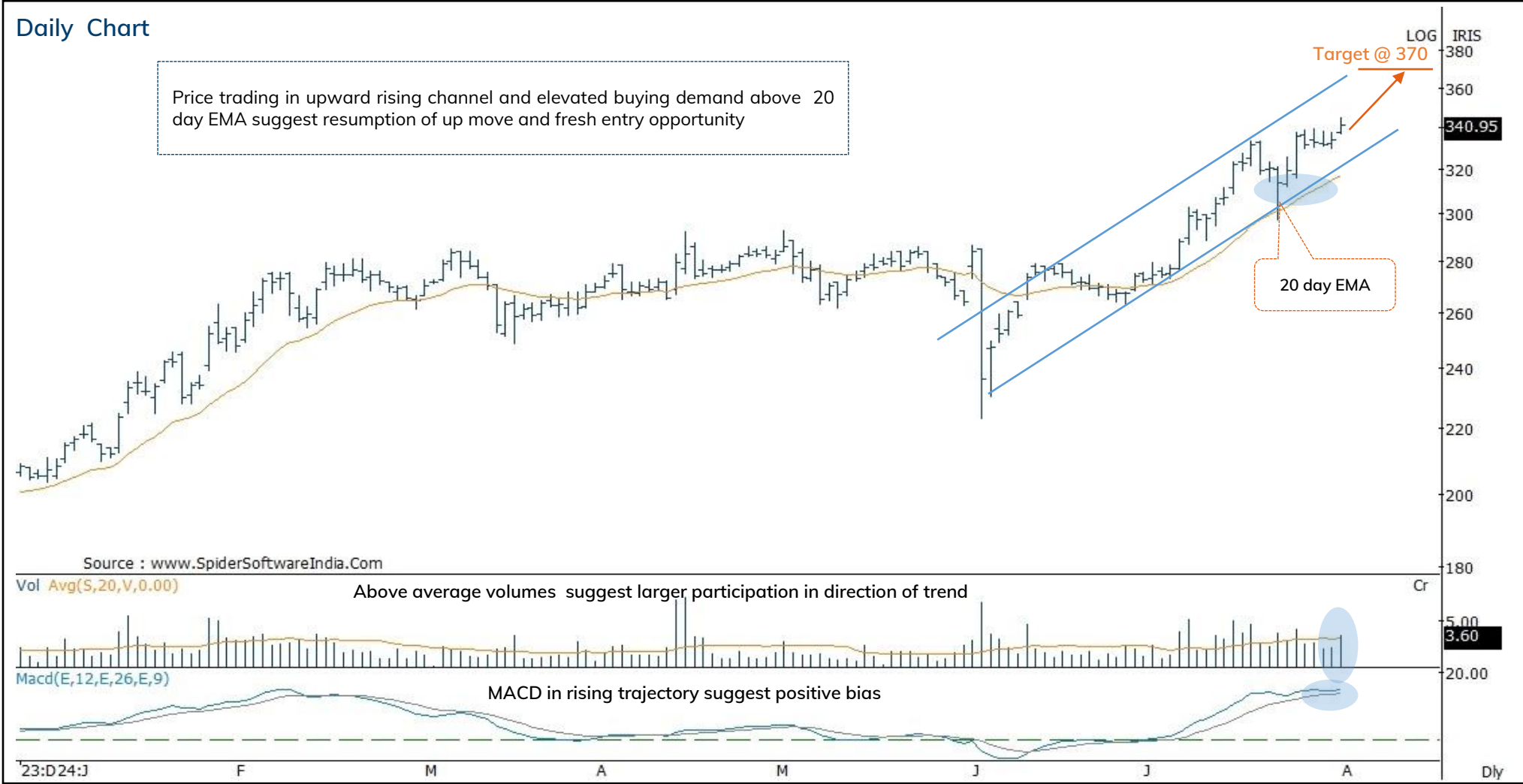
Action	Sell
Price Range	50950-51014
Target	50680
Stoploss	51142

ONGC (ONGC)

Duration: 30 Days

Recommended on I-click to gain on 1st Aug 2024 at 10:15

Rec. Price	338-344	Target	370.00	Stop loss	325.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

August 5, 2024

ICICI Securities Ltd. | Retail Equity Research

REC (RURELE)

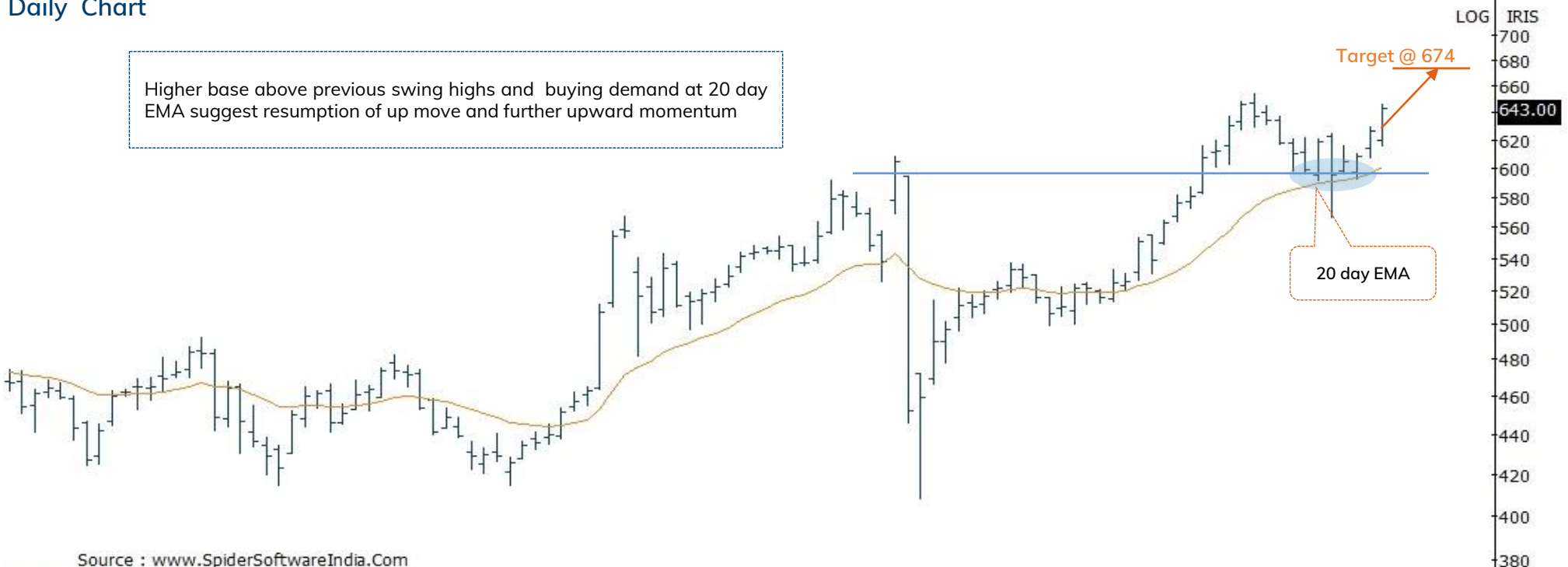
Duration: 14 Days

Recommended on I-click to gain on 29th July 2024 at 14:46

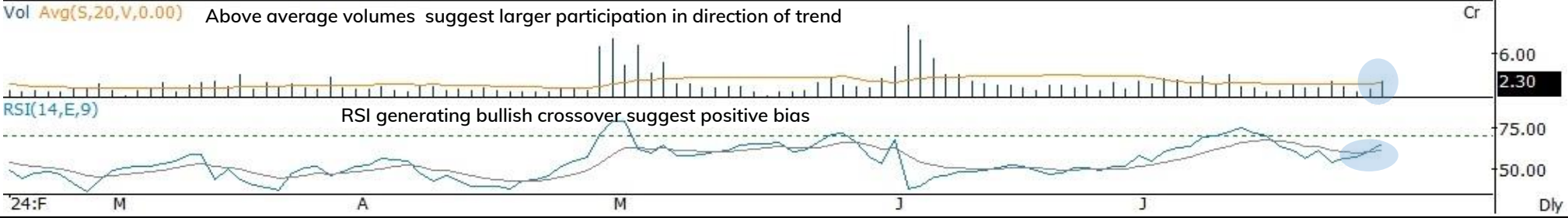
Rec. Price	616-630	Target	674.00	Stop loss	599.00	Upside	8%
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Daily Chart

Higher base above previous swing highs and buying demand at 20 day EMA suggest resumption of up move and further upward momentum



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

August 5, 2024

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Zensar Technologies (ZENTE)

Duration: 14 Days

Recommended on I-click to gain on 26th July 2024 at 9:41

Rec. Price	788-805	Target	862.00	Stop loss	764.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

August 5, 2024

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Indian Hotel (INDHOT)

Duration: 14 Days

Recommended on I-click to gain on 26th July 2024 at 10:48

Rec. Price	630-644	Target	690.00	Stop loss	618.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

August 5, 2024

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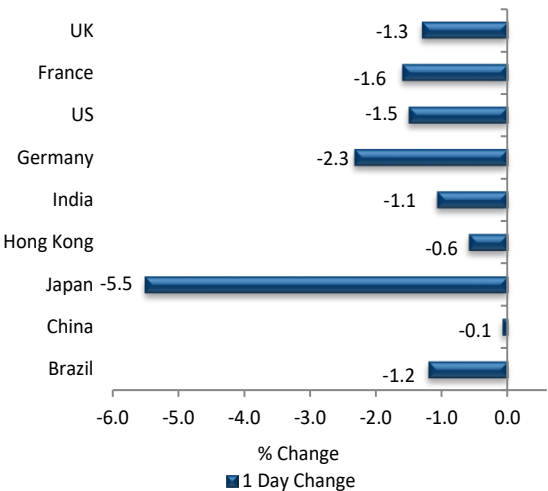
Dow Jones (39737)



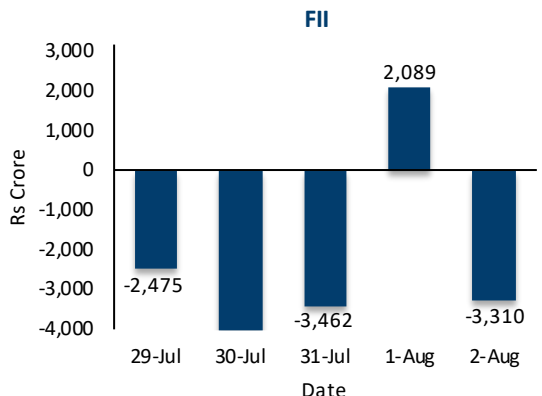
Source: Bloomberg, ICICI Direct Research

* Dow Jones chart is as on 2nd August 2024

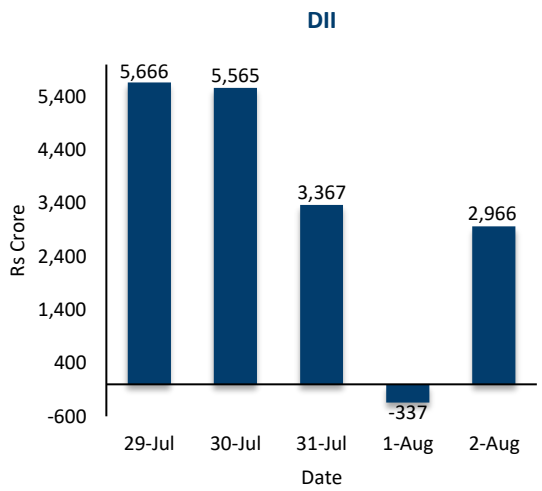
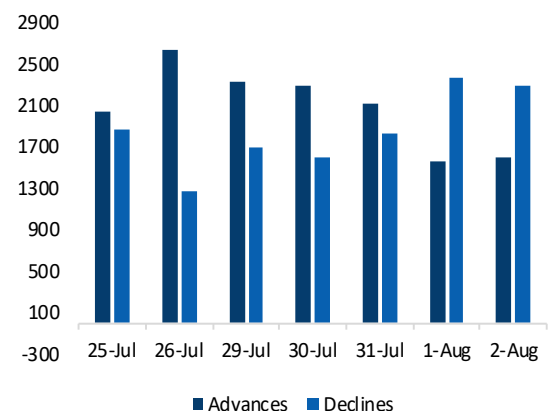
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research
August 5, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24717.7	24652	24587	24487	24817	24917	24982
S&P BSE SENSEX INDEX	Negative	80981.95	80784	80588	80308	81261	81542	81738
NIFTY BANK	Negative	51350.15	51089	50828	50568	51610	51870	52131
NIFTY 50 FUTURES	Negative	24700	24619	24537	24404	24834	24967	25049
NIFTY BANK FUTURES	Negative	51420	51135	50851	50550	51720	52021	52306
AARTI INDUS LTD	Negative	738.4	729	719	709	749	759	770
ABB INDIA LTD	Negative	7578.8	7490	7403	7258	7722	7867	7955
ABBOTT INDIA LTD	Neutral	28227.7	27877	27527	27114	28640	29053	29403
ABCAPITAL	Negative	211.59	207	203	198	216	221	225
ACC LTD	Negative	2435.3	2415	2396	2361	2469	2504	2523
ADANI ENTERPRISE	Negative	3160.9	3109	3058	3005	3213	3266	3317
ADANI PORTS AND	Negative	1588	1558	1530	1509	1608	1629	1657
ADITYA BIRLA FAS	Negative	335.5	323	311	301	345	355	367
ALKEM LABORATORI	Negative	5306	5222	5139	5077	5366	5427	5510
AMBUJA CEMENTS	Negative	652.8	648	641	634	661	669	675
APOLLO HOSPITALS	Positive	6710.15	6662	6614	6547	6777	6844	6892
APOLLO TYRES LTD	Negative	536.65	530	525	514	547	557	563
ASHOK LEYLAND	Negative	250.15	245	240	236	254	258	262
ASIAN PAINTS LTD	Neutral	3106.7	3069	3030	3000	3138	3168	3207
ASTRAL LTD	Negative	2130.45	2114	2098	2069	2158	2186	2202
ATUL LTD	Negative	7790.95	7690	7589	7474	7906	8021	8122
AU SMALL FINANCE	Negative	637.6	631	626	616	647	656	662
AUROBINDO PHARMA	Neutral	1443.3	1425	1406	1393	1457	1470	1489
AXIS BANK LTD	Negative	1160.85	1156	1150	1145	1168	1174	1180
BAJAJ AUTO LTD	Negative	9616.2	9556	9495	9408	9704	9791	9853
BAJAJ FINANCE LT	Negative	6725	6682	6639	6605	6759	6793	6836
BAJAJ FINSERV LT	Negative	1623.45	1607	1592	1581	1633	1644	1659
BALCHI	Positive	481.7	474	467	458	491	499	507
BALKRISHNA INDS	Negative	3292.35	3256	3219	3162	3350	3407	3444
BANDHAN BANK LTD	Negative	212.53	209	206	204	215	218	221
BANK OF BARODA	Negative	243.7	240	238	233	247	252	255

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1619.2	1602	1584	1571	1633	1646	1664
BERGER PAINTS	Negative	550.25	544	539	533	555	561	566
BHARAT ELECTRON	Negative	302.95	299	297	292	306	311	313
BHARAT FORGE CO	Negative	1655.4	1633	1611	1574	1692	1729	1751
BHARAT HEAVY ELE	Negative	301.65	298	295	289	307	313	316
BHARAT PETROL	Negative	347.1	341	335	330	352	357	363
BHARTI AIRTEL	Negative	1493.8	1483	1472	1461	1504	1516	1526
BIOCON LTD	Negative	356.1	349	341	335	364	371	379
BIRLASOFT LTD	Negative	605.35	593	579	556	629	651	666
BOSCH LTD	Negative	33909.75	33620	33330	32850	34390	34870	35160
BRITANNIA INDS	Negative	5720.35	5632	5542	5454	5810	5898	5987
CAN FIN HOMES	Negative	836.6	820	804	793	847	858	874
CANARA BANK	Neutral	110.49	110	109	108	112	113	114
CHAMBAL FERTILIS	Negative	525.45	512	498	484	539	552	566
CHOLAMANDALAM IN	Negative	1385.1	1366	1347	1325	1407	1429	1448
CIPLA LTD	Negative	1528.8	1521	1513	1503	1538	1549	1556
CITY UNION BANK	Negative	166.92	165	162	159	171	174	177
COAL INDIA LTD	Negative	524.5	519	513	504	534	543	549
COFORGE LTD	Negative	6080	6016	5953	5846	6186	6293	6356
COLGATE PALMOLIV	Negative	3365.45	3336	3306	3267	3405	3444	3473
CONTAINER CORP	Negative	1030.1	1020	1011	1001	1039	1049	1059
COROMANDEL INTER	Negative	1638.95	1613	1587	1569	1657	1675	1701
CROM GREAVES CON	Negative	437.55	432	426	416	448	458	463
CUMMINS INDIA	Negative	3510.85	3422	3331	3191	3652	3793	3883
DABUR INDIA LTD	Neutral	627.55	618	609	593	643	659	668
DALMIA BHARAT LT	Negative	1798.7	1782	1765	1745	1819	1839	1855
DEEPAK NITRITE	Negative	3095.95	3047	2999	2958	3136	3177	3225
DIVI LABS LTD	Neutral	4991.25	4884	4776	4713	5055	5118	5226
DIXON TECHNOLOGI	Positive	11654.55	11439	11225	11035	11843	12033	12248
DLF LTD	Negative	844.45	836	826	811	861	876	885
DR LAL PATHLABS	Negative	3096.6	3063	3029	2996	3129	3161	3195

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6964.15	6899	6833	6792	7006	7047	7112
EICHER MOTORS	Negative	4726.7	4650	4575	4458	4842	4959	5035
ESCORTS KUBOTA L	Negative	3905.2	3821	3737	3584	4058	4211	4295
EXIDE INDUS LTD	Negative	508.85	500	493	483	517	527	534
FED BANK LTD	Negative	197.71	196	195	193	199	201	202
GAIL INDIA LTD	Negative	237.01	233	229	225	240	243	247
GLENMARK PHARMA	Negative	1443.05	1422	1400	1384	1459	1474	1496
GMR AIRPORTS INF	Negative	98	97	96	94	101	102	104
GNFC	Negative	679.45	669	659	642	696	713	724
GODREJ CONSUMER	Positive	1459.15	1441	1422	1397	1485	1510	1529
GODREJ PROPERTIE	Negative	3001.55	2949	2896	2804	3094	3186	3239
GRANULES INDIA	Neutral	646.1	628	611	600	656	667	684
GRASIM INDS LTD	Negative	2706.8	2687	2666	2631	2743	2778	2799
GUJARAT GAS LTD	Negative	656.9	646	637	627	665	675	685
HAVELLS INDIA	Negative	1819.5	1805	1790	1773	1837	1854	1868
HCL TECH LTD	Negative	1609.3	1593	1578	1555	1631	1654	1669
HDFC ASSET MANAG	Negative	4123.8	4096	4068	4036	4156	4188	4216
HDFC BANK LTD	Positive	1659.15	1638	1615	1598	1677	1694	1717
HDFC LIFE INSURA	Negative	707.4	699	692	686	713	720	727
HERO MOTOCORP LT	Negative	5274.2	5216	5157	5078	5354	5433	5491
HINDALCO INDS	Negative	648.05	640	634	621	659	672	679
HINDUSTAN AERONA	Negative	4695.75	4628	4561	4491	4765	4835	4901
HINDUSTAN COPPER	Negative	310.15	306	304	299	314	318	321
HINDUSTAN PETRO	Neutral	389.25	384	376	369	398	406	413
HINDUSTAN UNILEV	Neutral	2692.55	2663	2633	2584	2741	2789	2819
IDFC	Negative	108.95	108	107	106	109	111	111
IDFC FIRST BANK	Negative	74.31	73	73	72	74	75	75
INDIA CEMENTS	Positive	372.05	363	354	347	378	384	393
INDIAMART INTERM	Negative	2788.75	2749	2708	2651	2847	2904	2945
INDIAN ENERGY EX	Neutral	195.32	186	179	173	200	206	213
INDIAN HOTELS CO	Negative	628.8	622	616	609	635	642	648

Source: Bloomberg, ICICI Direct Research
August 5, 2024

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	177.29	175	172	170	179	182	184
INDIAN RAILWAY C	Negative	966.4	962	956	949	974	982	987
INDRAPRASTHA GAS	Negative	538.1	531	525	519	543	549	555
INDUS TOWERS LTD	Negative	421.1	419	416	411	426	430	433
INDUSIND BANK	Negative	1404.3	1394	1383	1373	1415	1425	1437
INFO EDGE	Neutral	7220.5	6934	6648	6451	7417	7614	7900
INFOSYS LTD	Negative	1821.2	1805	1789	1761	1848	1875	1891
INTERGLOBE AVIAT	Negative	4312.5	4274	4235	4168	4381	4447	4487
IPCA LABS LTD	Negative	1300.3	1283	1265	1250	1316	1331	1349
ITC LTD	Neutral	489.1	483	476	468	497	506	512
JINDAL STEEL & P	Negative	956.75	949	941	928	971	984	992
JK CEMENTS LTD	Negative	4284.6	4214	4143	4040	4388	4491	4562
JSW STEEL LTD	Negative	899.55	888	878	860	916	934	944
JUBILANT FOODWOR	Neutral	606.7	595	582	571	618	628	641
KOTAK MAHINDRA	Negative	1803.45	1782	1761	1747	1817	1831	1852
L&T FINANCE LTD	Negative	177.13	173	169	166	180	183	187
L&T TECHNOLOGY S	Negative	5100.6	5010	4918	4817	5202	5304	5395
LARSEN & TOUBRO	Negative	3665.7	3633	3599	3541	3725	3783	3817
LAURUS LABS LTD	Negative	447.1	438	429	422	455	463	472
LIC HOUSING FIN	Negative	748.6	739	730	719	759	770	779
LTIMINDTREE LTD	Negative	5509.9	5438	5365	5250	5626	5741	5814
LUPIN LTD	Positive	1961.5	1936	1911	1887	1985	2009	2034
M&M FIN SERVICES	Negative	305.45	302	298	295	309	312	317
MAHANAGAR GAS LT	Negative	1845.85	1814	1781	1757	1871	1895	1928
MAHINDRA & MAHIN	Negative	2749.65	2720	2689	2643	2796	2841	2873
MANAPPURAM FINAN	Negative	209.7	207	204	201	213	216	219
MARICO LTD	Negative	662.4	656	649	638	674	685	693
MARUTI SUZUKI IN	Negative	12726.4	12541	12356	12039	13043	13360	13545
MAX FINANCIAL SE	Negative	1105.1	1086	1069	1057	1116	1129	1146
MCX INDIA LTD	Negative	4330.4	4248	4166	4100	4396	4462	4543

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2083.85	2056	2027	2000	2112	2139	2168
MRF LTD	Negative	138360.3	137358	136355	134709	140007	141653	142656
MUTHOOT FINANCE	Positive	1877.65	1849	1820	1797	1901	1924	1954
SAMVARDHANA MOTH	Negative	193.25	191	189	186	195	199	200
MPHISIS LTD	Negative	2775.3	2745	2714	2659	2831	2886	2917
NATIONAL ALUMIN	Negative	185.21	183	181	177	188	191	193
NAVIN FLUORINE I	Negative	3606.2	3563	3520	3452	3674	3742	3785
NESTLE INDIA LTD	Positive	2495.1	2468	2442	2419	2517	2540	2566
NMDC LTD	Negative	235.91	234	231	228	239	243	245
NTPC LTD	Neutral	419.7	414	407	401	427	433	440
OBEROI REALTY	Negative	1779.35	1759	1741	1708	1811	1844	1862
OIL & NATURAL GA	Negative	330.1	326	323	317	335	341	345
ORACLE FINANCIAL	Negative	10389.6	10195	10002	9675	10716	11042	11236
PAGE INDUSTRIES	Neutral	42802	41950	41099	40613	43287	43773	44624
PERSISTENT SYS	Negative	4636.35	4580	4524	4421	4739	4842	4898
PETRONET LNG LTD	Negative	362.4	359	357	353	366	369	372
PI INDUSTRIES	Negative	4278.9	4218	4158	4064	4373	4466	4527
PIDILITE INDS	Negative	3134.05	3111	3088	3066	3156	3178	3201
PIRAMAL ENTERPRI	Neutral	1037.65	1006	973	944	1068	1097	1130
POLYCAB INDIA LT	Negative	6751.5	6670	6590	6505	6835	6920	7000
POWER FINANCE	Negative	526.3	520	516	506	535	544	549
POWER GRID CORP	Neutral	358.25	355	351	348	362	365	369
PUNJAB NATL BANK	Negative	120.26	118	118	116	120	122	123
PVR INOX LTD	Negative	1470.85	1459	1448	1430	1488	1506	1517
RAMCO CEMENT/THE	Neutral	827.75	811	796	781	842	857	872
RBL BANK LTD	Negative	226.9	223	221	217	229	233	236
REC LTD	Negative	611.05	604	597	587	620	631	637
RELIANCE INDS	Negative	2998.65	2983	2969	2951	3015	3033	3048
SBI CARDS & PAYM	Negative	714.55	711	708	704	719	724	727
SBI LIFE INSURAN	Negative	1744.9	1727	1710	1689	1765	1786	1803
SHREE CEMENT	Negative	27295.35	26966	26638	26223	27709	28124	28453

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	2992.1	2933	2875	2830	3036	3081	3139
SIEMENS LTD	Negative	6876.5	6791	6704	6608	6974	7070	7157
SRF LTD	Negative	2522.8	2485	2448	2381	2590	2657	2694
STATE BANK IND	Negative	847.85	844	839	832	856	863	868
STEEL AUTHORITY	Negative	146.23	146	144	143	149	150	152
SUN PHARMA INDU	Neutral	1731.65	1696	1661	1638	1754	1777	1812
SUN TV NETWORK	Negative	892.5	880	867	855	905	917	930
SYNGENE INTERNAT	Neutral	820.75	816	812	806	826	832	837
TATA CHEMICALS	Negative	1087	1078	1067	1056	1099	1111	1121
TATA COMM	Negative	1951.35	1924	1897	1864	1984	2017	2045
TATA CONSULTANCY	Negative	4283.05	4236	4189	4108	4364	4445	4492
TATA CONSUMER PR	Positive	1193.65	1182	1171	1152	1212	1231	1242
TATA MOTORS LTD	Negative	1096.65	1084	1072	1054	1114	1132	1144
TATA POWER CO	Neutral	460.35	451	442	432	470	480	488
TATA STEEL LTD	Negative	158.22	155	152	148	161	164	168
TECH MAHINDRA LT	Negative	1507.7	1496	1484	1465	1528	1546	1559
TITAN CO LTD	Negative	3462.35	3422	3382	3354	3490	3518	3558
TORRENT PHARMA	Positive	3228.1	3181	3132	3084	3277	3324	3373
TRENT LTD	Negative	5538.25	5440	5341	5158	5722	5905	6004
TVS MOTOR CO LTD	Neutral	2569.4	2535	2500	2475	2595	2620	2655
ULTRATECH CEMENT	Negative	11764.5	11661	11556	11412	11910	12054	12159
UNITED BREWERIES	Negative	1997.65	1975	1953	1924	2027	2055	2078
UNITED SPIRITS	Neutral	1421	1399	1378	1362	1436	1452	1473
UPL LTD	Negative	537.6	524	512	492	557	577	589
VEDANTA LTD	Negative	434.2	430	426	420	440	446	449
VODAFONE IDEA LT	Neutral	16.12	16	15	15	16	17	17
VOLTAS LTD	Negative	1490.75	1471	1452	1421	1520	1550	1569
WIPRO LTD	Negative	502.15	495	489	477	513	525	531
ZEE ENTERTAINMEN	Negative	142.66	139	136	132	145	148	151
ZYDUS LIFESCIENC	Negative	1249.9	1232	1214	1200	1264	1278	1296

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
31-Jul-24	GAIL	237	Buy	236-244	278	224	3 Months
30-Jul-24	JSW Energy	723	Buy	690-705	798	648	3 Months
15-Jul-24	Bank of Maharashtra	66	Buy	66-68.50	78	62	3 Months
12-Jul-24	NHPC	103	Buy	111-115	132	102	3 Months

All the recommendations are in Cash segment

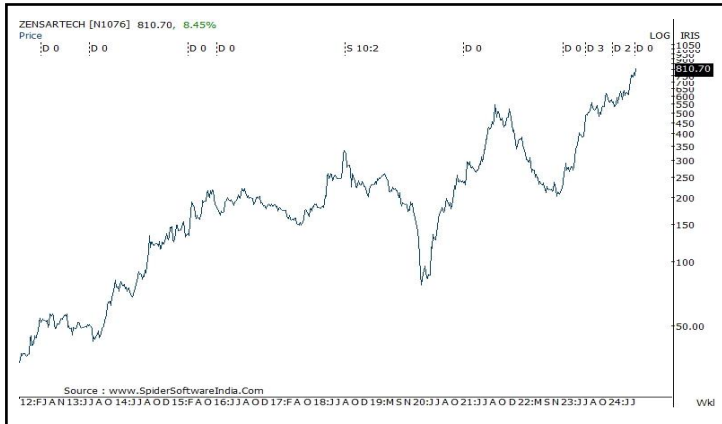
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Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
31-Jul	FOMC Rate Decision (Lower Bound)	31-Jul	Manufacturing PMI
31-Jul	Fed Interest on Reserve Balances Rate	31-Jul	Non-manufacturing PMI
1-Aug	S&P Global US Manufacturing PMI	1-Aug	Caixin China PMI Mfg
1-Aug	Construction Spending MoM	5-Aug	Caixin China PMI Composite
2-Aug	Change in Nonfarm Payrolls	5-Aug	Caixin China PMI Services
2-Aug	Change in Private Payrolls	7-Aug	Exports YoY
India		UK	
31-Jul	Fiscal Deficit INR Crore	31-Jul	Lloyds Business Barometer
31-Jul	Eight Infrastructure Industries	1-Aug	S&P Global UK Manufacturing PMI
1-Aug	HSBC India PMI Mfg	1-Aug	Bank of England Bank Rate
2-Aug	Foreign Exchange Reserves	5-Aug	New Car Registrations YoY
5-Aug	HSBC India PMI Composite	5-Aug	Official Reserves Changes
5-Aug	HSBC India PMI Services	5-Aug	S&P Global UK Services PMI
8-Aug	RBI Repurchase Rate	5-Aug	S&P Global UK Composite PMI

Price history of last three years

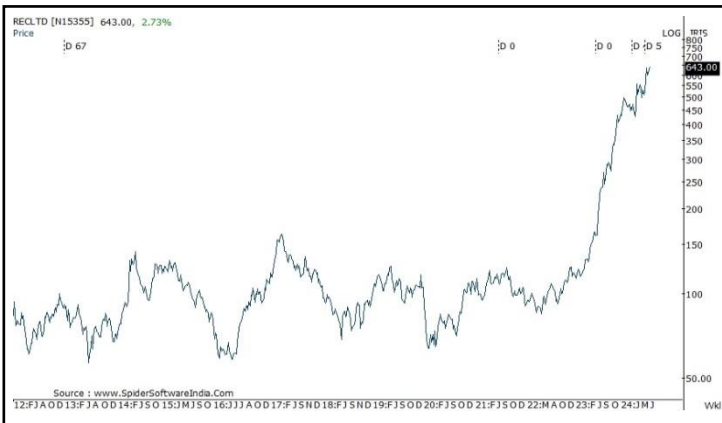
Zensar Technologies



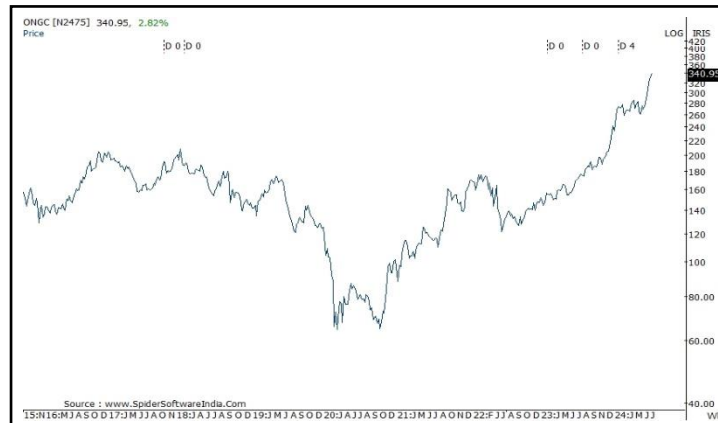
Indian Hotels



REC



ONGC



Source: Spider Software, ICICI Direct Research

August 5, 2024

ICICI Securities Ltd. | Retail Equity Research

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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